

From: Glynn, Lucy [mailto:LGlynn@nhhg.org.uk]
Sent: Thursday, March 19, 2015 01:07 PM
To: Johnson, Ben
Subject: FW: The exchange - affordable housing

Dear Dr Johnson,

I have been asked to respond to your email by Katie Bond in her absence.

I can confirm that we have the following homes at The Exchange:

Private sale - 59
Shared ownership - 102
Affordable rent - 44
Total - 205

We don't have any social rented properties here, but our policy for Affordable Rent sets the rent at whichever is the lowest of 80% of market rent, LHA caps, and our own caps. In the case of this scheme we are averaging a rent level of 58% of market rent, ranging from 42% for the 3 beds to 63% for the 1 beds.

I'd be very happy to answer any further questions you might have so do let me know if there is any more information on this scheme that you need.

Kind regards,

Lucy Glynn
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